

# HP Financial Services



## Operating Lease

### HP Financial Services **Operating Lease**

Who can benefit from Hewlett - Packard Financial Services Operating Lease?	Local and Central Government, Education and Health Authorities, limited companies, PLCs and charities
What is the minimum order value?	£10,000
What is the maximum order value?	There is no maximum
What is the length of the operating lease?	12 through to 36 months
Is a deposit required?	No. 1st payment is due upon delivery
What is the equipment mix that can be financed?	Hardware and software all manufactures (subject to approval)
What is the treatment with VAT?	VAT paid with rentals
What are the payment patterns?	Monthly, Quarterly or Annual (dependant upon type of organisation)
How can I make my payments?	Direct Debit or invoice (subject to approval)
Is it possible to upgrade the equipment during the term of the lease ?	Yes - an upgrade option is available
What are the options at the end of the lease?	- Extend lease for a further period of time - Return the equipment
How will the lease be treated within your financial statements?	Off the balance sheet

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